



Location Services, LLC Rapidly Building Exemplary Leadership Team & Capabilities

In late October, we enthusiastically announced Lee G. McCarty, former Executive Vice President of Ally Financial's Servicing arm, was appointed Chief Executive Officer of Location Services, LLC. Today, we are pleased to announce two new additions to the Executive Leadership Team, which is another step towards Location Services' ***vision to be the premier provider of Loss Mitigation services to the Auto Financial Services Industry.***

We are proud to announce **Shawn White as Chief Operating Officer**. Shawn brings over 15 years of auto finance experience, with a strong focus on subprime collections, litigation deficiency collections, repossession management and vendor risk management. Most recently, Shawn served as Director of collections at Exeter Finance in Irving, TX. Shawn is highly respected in the industry and his experience leading large scale service operations, with a strong focus on advancing operational improvement and compliance through rigorous process and analytical methodologies, will further enhance our capabilities at Location Services.

We are also pleased to announce **Eric Gerdes as Chief Risk and Compliance Officer**. Eric brings over 20 years of deep auto finance expertise, with an emphasis on credit risk, finance, analytics, operations and compliance. Most recently, Eric served as Executive Director of Compliance at Ally Financial in Detroit MI. Eric is a highly respected executive in the auto finance industry and has experience leading teams responsible for credit risk, finance, compliance, modeling, operations (including repossessions and skip recovery) and collecting in every facet of one of the largest auto portfolios in the country.

Together, Shawn and Eric bring tremendous industry insights and leadership capabilities around risk, analytics, modeling, compliance, and operational execution.

In addition to the recent appointment of Shawn and Eric, Location Services continues to on-board other key leaders with similar industry experience and backgrounds. To achieve our vision, our strategic focus is simple, ***invest in the very best people and innovative technologies, creating integrated solutions to redefine the Auto Finance Loss Mitigation outsource industry!***

Please join me in welcoming Shawn and Eric to the Team! Stay tuned for future announcements, as we continue our journey ***to be the premier provider of Loss Mitigation services to the Auto Financial Services Industry.***

David Heller
Fund Manager, Delaware Street Capital