

## **Location Services announces the acquisition of Premier Adjusters, Inc., and pending agreements to acquire TCAR and RepoRoute**

Folsom, CA (November 13, 2018) – Location Services, LLC, is excited to announce the acquisition of the business operations of Premier Adjusters Inc., a long-standing repossession leader servicing the state of Texas, and agreements in principle (subject to certain conditions) to acquire the business operations of TCAR, a best-in-class repossession agency servicing the northeast United States, as well as RepoRoute, a premier data analytics and mapping software company that is based in El Dorado Hills, CA. As the first-to-market national direct and vertically integrated provider of loss mitigation outsource solutions for the financial services industry, these acquisitions once consummated will further establish Location Services as the unrivaled single-source provider that brings to its clients an unprecedented depth and breadth of financial services leadership expertise, deep analytical and software capabilities, consistent process and compliance rigor, all delivered through a vertically integrated national ownership structure.

The services provided by Locations Services include auto refinancing, license plate digital technology, skip locate, repossession, account servicing (title services, product cancellations, keys, transportation and more), and remarketing. This one-stop, direct service offering is a first-of-its-kind for the industry.

“Our announcement today, along with our recent acquisitions in October, are a focused continuation of our strategy to provide our financial services clients with a revolutionary national direct servicing partner,” said Lee McCarty, CEO of Location Services. “The expansion we are moving forward with further solidifies our national service footprint and reflects our strong commitment to providing our clients a full-service loss mitigation solution that includes repossession services performed by our directly employed team of recovery agents (our own “boots on the ground”).”

The scale and diversity of the services provided by Location Services will drive a more efficient, effective and compliant service offering for our financial services clients. “The accelerating pace of the changes that are taking place in this industry really influenced my decision to become part of a larger, best-in-class organization,” said Brad Webb, President of Premier Adjusters. “We will have more resources available to better service our clients, and we are now part of one national team that is uniting together in mission. The best news is, we will continue to oversee our local operations and work directly with our clients.”

Eric Gerdes, President and COO of Location Services added, “We are investing heavily in our people, our infrastructure and standardized training across our company. This includes the most important area we can focus on, our repossession drivers. Our drivers are the very best in the industry and we are committed to ensuring that they are the best equipped repossession team operating today. Bringing together the top repossession providers into one company will truly revolutionize the loss mitigation service industry.”

Location Services will be at Used Car Week and will host two 30-minute meet and greet sessions on Tuesday, November 13, at the Westin Kierland Resort in Scottsdale in the Mapmakers Room. The first session is from 10:45 am to 11:15 am, with the second session taking place from 11:45 am to 12:15 pm. Lee McCarty will introduce the Location Services senior leadership team and will provide a high-level overview of its national strategy and product offerings. There will also be a Q&A opportunity.

For additional information about Location Services, visit [www.location-services.com](http://www.location-services.com) or their booth #113 at Used Car Week, November 12-16 in Scottsdale, AZ.

### **About Location Services**

Location Services, LLC is owned by Delaware Street Capital (DSC), an investment group that has invested billions of dollars in business acquisitions. DSC provides unprecedented financial strength to Location Services, ensuring the ability of Location Services to provide efficient, effective and compliant recovery-management and loss-mitigation services and solutions, including:

- Auto Refinance
- License Plate Recognition
- Skip Locate
- Collateral Recovery
- Impound Services
- Administrative Services
- Locksmith Services
- Transportation Services
- Product Cancellations
- Title Services
- Remarketing Services

Location Services offers a full range of services in the auto financial services industry, backed by best-in-class compliance, performance accountability and cutting-edge digital technology.

#### **MEDIA CONTACT**

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