



FOR IMMEDIATE RELEASE:

Location Services Adds Three More Recovery Agents to National Direct Model

October 28, 2019, Ann Arbor, MI – Location Services, LLC, a premier provider of loss-mitigation outsource solutions for the financial services industry, announced today that it has completed the acquisition of three more recovery agencies. Joining the Location Services roster of companies are American Recovery Specialists (Detroit, MI), Double Eagle Services (Omaha, NE) and Certified Auto Recovery (Pittsburgh, PA). Through these acquisitions, Location Services’ national footprint of direct repossession coverage increases to 23 states. The remaining 27 states are serviced by Location Services’ indirect national network of vetted repossession vendor agencies. By adding these three new recovery agencies, Location Services now has more than 100 locations, 350+ recovery trucks and spotter vehicles, and servicing centers in Ann Arbor, MI, Minneapolis, MN and Sacramento, CA.

American Recovery Specialists maintains a large footprint in the State of Michigan, while, Double Eagle Services operates in Nebraska and the upper Midwest. Certified Auto Recovery covers New York, Ohio, Pennsylvania and West Virginia. Location Services is very excited to expand its direct footprint in these high demand territories as it fulfills a critical need for our growing client base.

“Location Services has worked diligently to assimilate the original nine acquisitions we closed one year ago into a strong cohesive operation,” said Lee McCarty, CEO of Location Services. McCarty added, “As expected, the assimilation of the first nine companies did pose some unique challenges; however, we have learned from this experience and fine-tuned the integration process to ensure a more seamless transition as we move forward. We are now well positioned for the next phase of growth through the continuation of future strategic acquisitions and organic growth, all of which will bring us closer to our vision to become the first national direct, full-service provider of loss mitigation outsource solutions in the country.” Eric Gerdes, President and COO added, “We are also very excited about the recent leadership changes we have made to our senior management team, which we believe will further enhance and streamline our client relationships, vendor management and overall service delivery.”

About Location Services

Location Services offers a full range of services in the auto financial services industry, backed by best-in-class compliance, performance accountability and cutting-edge digital technology. Location Services provides efficient, effective and compliant recovery-management and loss mitigation services and solutions, including:

- Auto Refinancing – Auto Approve
- Skip Locate
- Collateral Recovery
- Impound Services
- Locksmith Services
- Transportation Services
- Remarketing Services
- Product Cancellations
- Title Services
- Administrative Services

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