

## **Location Services announces acquisition of Auto Approve and four regional recovery agencies**

Folsom, CA (October 10, 2018) – Location Services, LLC, a premier provider of loss-mitigation outsource solutions for the financial service industry, announced today the acquisition of Auto Approve and four regional recovery agencies. The agencies are Repossessors Inc., Complete Automotive Recovery Service (C.A.R.S.), Digital Dog Auto Recovery and American Recovery Specialists. The merger of these companies establishes Location Services as the only single-solutions provider in the country that can service financial institutions in a way that reduces compliance risk, while at the same time increasing recovery rates, improving liquidation returns and providing auto refinance.

Services provided by Locations Services gives credit unions, banks and other financial institutions the ability to have one company manage the entire loss-mitigation process, including auto refinance, recovery, skip-locate, account administration, license plate digital technology, transportation and remarketing. This one-stop, direct access offering is a first-of-its-kind for the industry.

“We are very excited to announce the acquisition of several recovery agencies, which expands our service offerings, making it a seamless process to manage, secure and liquidate vehicle collateral from default to auction,” said Lee McCarty, CEO, Location Services. “By purchasing agencies across the country, we have expanded our reach and boots on the ground. This gives us the ability to provide customers with the utmost efficient, effective and compliant services no matter their location. We will continue to strategically assess additional opportunities for continued growth.”

Recently, Location Services announced their partnership with Allied Solutions, one of the largest providers of insurance, lending and marketing products to financial institutions; the acquisition of MOXKOR, a premier, full-service risk management provider; and the acquisition of Auto Approve, who works with a national network of lenders to offer auto refinancing options for consumers to help lower their interest rates and monthly payments. The partnership and acquisitions now make Location Services a full vertically integrated, national, direct loss mitigation outsource provider, streamlining the servicing process for thousands of credit unions and banking associates.

“As a team of past auto finance executives, we have in-depth knowledge of the State and Federal regulatory requirements and understand the struggles of managing a consistent and compliant service that boasts high recovery rates,” said McCarty. “We are dedicated to providing our clients with the most efficient end-to-end loss mitigation experience possible. Acquisitions and partnerships like these help us control consistency and maximize performance, allowing financial institutions to speed up resolution, reduce losses, simplify processes and utilize fewer resources.”

For additional information about Location Services, visit [www.location-services.com](http://www.location-services.com) or visit their booth at the [Auto Finance Summit](#) October 24-26 in Las Vegas, Nevada.

### **About Location Services**

Location Services, LLC is owned by Delaware Street Capital (DSC), an investment group that has invested billions of dollars in business acquisitions. DSC provides unprecedented financial strength to Location Services, ensuring Location Services provides efficient, effective and compliant recovery-management and loss-mitigation services and solutions, including:

- Skip Locate



- Collateral Recovery
- Impound Services
- License Plate Recognition
- Locksmith Services
- Transportation Services
- Remarketing Services
- Product Cancellations
- Title Services
- Administrative Services

Location Services offers a full range of services in the auto financial services industry, backed by best-in-class compliance, performance accountability and cutting-edge digital technology.

#### MEDIA CONTACT

Lisa Kroshus

317.750.7454

[Lisa.Kroshus@location-services.com](mailto:Lisa.Kroshus@location-services.com)

###